



இயக்குனர்கள் அவை தலைவரின் (சேர்மென்) மடல்

பெருமதிப்பிற்கும் பேரன்பிற்கும் உரிய நமது நிதி நிறுவனத்தின் அங்கத்தினர் பெருமக்கள் அனைவரும் எனது நெஞ்சார்ந்த வணக்கத்தினையும் மனமார்ந்த வாழ்த்துக்களையும் முதற்கண் தெரிவித்துக்கொள்கிறேன்.

நமது நிதி நிறுவனத்தின் 23 - ஆவது ஆண்டு அறிக்கையில் தணிக்கையாளரால் தயாரிக்கப்பட்ட 31.03.2019 உடன் நிறைவடைந்த 2018-19ஆம் நிதி ஆண்டின் தணிக்கை அறிக்கை நிதி நிலை அறிக்கை மற்றும் இயக்குனர்களின் அறிக்கை ஆகியவற்றை தங்களின் மேலான பார்வைக்கு வைப்பதில் பெருமகிழ்ச்சி அடைகிறேன்.

நிகரலாபம்

2018-19 அறிக்கை ஆண்டில் வருமானம் ரூ. 449.87/- லட்சமாகும். இது கடந்த ஆண்டைவிட ரூ. 65.07 லட்சம் கூடுதலாகும். இதர நிதி நிறுவனங்கள் வங்கிகள் இவற்றுடன் மிகுந்த போட்டியுடன் நாம் செயல்பட வேண்டியுள்ளதால் குறைவான வட்டிக்கு கடன் வழங்கவும் இதர கட்டணங்கள் வசூலிக்காமலும் உள்ளோம். அதே போல் நாம் பெரும் வைப்புகளுக்கு அனைத்து நிதி நிறுவனங்கள் மற்றும் வங்கிகளைவிட கூடுதலாக வட்டி வழங்குகின்றோம். அறிக்கை ஆண்டில் வைப்புகளின் நிலை உயர்ந்துள்ளதால் தான் கடன் வழங்க முடிந்தது. சென்ற ஆண்டைவிட இந்த ஆண்டு வைப்புகளுக்கான வட்டி செலவினம் ரூ. 60/- லட்சம் கூடுதலாகும். எனவே தான் நாம் நிகர லாபம் குறைவாக அறிக்கை சமர்ப்பிக்கும் நிலை உள்ளது.

வைப்புத்தொகை

அறிக்கை ஆண்டில் வைப்புகளின் நிலை ரூ. 3,448.81/- லட்சம் ஆகும். இது சென்ற ஆண்டைவிட ரூ. 313.88/- லட்சம் கூடுதலாகும். வைப்புகளின் வளர்ச்சி விகிதம் 10.01% ஆகும். அங்கத்தினர்களின் பங்களிப்பிற்கு நன்றியினை தெரிவித்துக் கொள்கிறேன். நாம் வைப்புகளுக்கான வட்டி விகிதம் இதர அனைத்து நிறுவனங்களை விடவும் கூடுதலாக வழங்கி வருவதால் அங்கத்தினர்கள் தொடர்ந்து நல்லாதரவு அளிப்பதோடு தங்களுடன் புதிய அங்கத்தினர்களை நமது நிறுவனத்துடன் இணைக்க கேட்டுக்கொள்கிறேன்.

கடன் வழங்குதல்

2018-19 அறிக்கை ஆண்டில் அங்கத்தினர்களின் கடன் நிலுவை ரூ. 2981.85/- லட்சம் ஆகும். இது கடந்த ஆண்டைவிட ரூ. 268.86 லட்சம் கூடுதலாகும். நடப்பு ஆண்டில் கடன்களின் வளர்ச்சி விகிதம் 9.91% ஆகும்.

கிளைகள்

நமது நிறுவனம் துவங்கி 23 ஆண்டுகள் ஆகிவிட்டது. நிறுவனத்தின் விரிவாக்கம் தவிர்க்க இயலாததாகிவிட்டது. ஐந்து கிளைகள் துவங்க அரசிடம் அனுமதி



பெற்று நிலுவை உள்ள நிலையில் வரும் செப்டம்பர் மாதம் 13-ம் தேதி மணப்பாறையில் கிளை துவங்க உள்ளோம் என்பதை பெருமகிழ்ச்சியுடன் தெரிவித்துக் கொள்கிறேன். இக்கிளையை நடத்த துவக்ககால நிதி தேவைப்படுகிறது. எனவே அங்கத்தினர்கள் தொடர்ந்து அதிக அளவில் வைப்புகள் முதலீடு செய்து சேர்ந்து வளர கேட்டுக்கொள்கிறேன்.

டிவிடெண்ட்

இவ்வாண்டு டிவிடெண்ட் 6% வழங்க இயக்குனர்கள் மகாசபைக்கு பரிந்துரை செய்துள்ளார்கள். அதன்படி ரூ. 2,28,103/- ஒதுக்கீடு செய்யப்பட்டுள்ளது. அதற்கான டிவிடெண்ட் டிஸ்ட்ரிப்யூஷன்டாக்ஸ் ரூ. 46,887/- நமது நிறுவனம் ஏற்கிறது.

இயக்குனர்கள்

இயக்குனர்களில் திரு. K.பாலகுமாரவேலு M.B.B.S., திரு. S.அரங்கநாதன் மற்றும் A.காஜாஹ் சைன் ஆகியோர் சுழற்சி முறையில் ஓய்வு பெறுகிறார்கள். அவர்கள் மீண்டும் தேர்வுக்கு தகுதியானவர்கள் என்பதால் அவர்களை இயக்குனர்களாக தேர்வு செய்ய கேட்டுக்கொள்கிறேன்.

சேவைகள்

வாழ்க்கையாளர்கள் சேவைக்காக நமது நிறுவனத்திற்கு இணையதளம் www.ktbf.co.in என துவங்கியுள்ளோம். இதில் நமது நிறுவனம் பற்றிய தகவல்களை கொடுத்துள்ளோம். இந்த இணையதள சேவையை அங்கத்தினர்கள் அனைவரும் பயன்படுத்திக் கொள்ளவும் மற்றவர்களுக்கும் தெரிவித்து பயனடையச்செய்யுமாறும் கேட்டுக்கொள்கிறேன்.

நன்றி

23 ஆண்டுகளாக ஆதரவளித்து வளர்ச்சிக்கு பங்களித்து வரும் அங்கத்தினர் பெருமக்களுக்கும் கம்பெனி செயலாளர், தணிக்கையாளர்கள், சட்ட ஆலோசகர், வங்கிகள், எங்களுடன் இணைந்து செயலாற்றும் பணியாளர்களுக்கும் என்சார்பிலும் என்னோடு தோளோடு தோள்கொடுத்து நமது நிறுவன மேம்பாட்டிற்கு பாடுபடும் இயக்குனர்கள் சார்பிலும் நன்றியை தெரிவித்துக் கொள்கிறேன்.

வாழ்க வையகம்

வாழ்க வளமுடன்

வணக்கம்

டாக்டர். **கு.பாலகுமாரவேலு** MBBS.,
சேர்மென்



Auditor

CA S.GOVINDARAJAN
Membership No. 212285

Legal Advisor

Sri. S.KOTHANDARAMAN B.Com.,B.L.,

PRACTICING COMPANY SECRETARY

Sri. B.K.Sundaram & Associates

BANKERS

**STATE BANK OF INDIA
CITY UNION BANK LTD
KUMBAKONAM CENTRAL CO-OPERATIVE BANK LTD
THE THANJAVUR CENTRAL CO-OPERATIVE BANK LTD.,**

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NOTICE

Notice is hereby given pursuant to Section 96 and other applicable provisions of the Companies Act, 2013 that the 23rd Annual General Meeting of the shareholders of the Company relating to the financial year ended 31-03-2019 is scheduled to be held on Monday, the 30th September, 2019 at 4.00 P.M. at Malar Mahal alias A.R.R Thirumana Mahal, Thirukkulam South bank, Kodavasal to transact the following business:

ORDINARY BUSINESS

1. To adopt Accounts

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2019 and the connected schedules, notes together with the reports of the Directors and Auditors thereon.

2. To declare Dividend

The Directors of the Company recommends dividend @ 6% for the financial year ended 31-03-2019

3. To elect Directors

Dr. K. Balakumaravelu (DIN: 02928566), Mr. S. Aranganathan (DIN: 07443520) and Mr. A. Khaja Husain (DIN: 07443602), Directors of the Company retire by rotation and being eligible offer themselves for re-appointment.

By order of the Board
Kodavaasal Town Benefit Fund Ltd

Place : Kodavasal
Date : 05-09-2019

(Sd) Dr. K. Balakumaravelu
Chairman

Notes:

- a. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
- b. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
- c. Members are requested to notify change of address, if any, to the registered office of the Company.
- d. Members whose name appears as on the date of the Annual General Meeting ('Record Date') shall be eligible for payment of Dividend subject to approval of the Members for payment of Dividend at the ensuing Annual General Meeting.



DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 23rd Annual Report and Audited Accounts relating to the financial year ended 31st March 2019 pursuant to Section 134 and other applicable provisions of the Companies Act, 2013. This report has been given by covering all the points which are applicable to our Company under the provisions of the Companies Act, 2013 and the applicable Rules

a. Financial Highlights

During the year under review, performance of your company has been given in a nutshell as under:

(Amount in Rs.)

Particulars	For the year ended 31-03-2019	For the year ended 31-03-2018
Revenue from Operations	4,30,07,701	3,66,94,370
Other Income	19,80,077	17,85,677
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	3,06,56,419	2,77,62,605
Less: Depreciation/ Amortisation / Impairment	5,54,780	4,40,345
Profit /loss before Finance Costs, Exceptional items and Tax Expense	3,01,01,639	2,73,22,260
Less: Finance Costs	2,98,85,379	2,38,75,901
Profit / Loss before Exceptional items and Tax Expense	2,16,260	34,46,359
Add / (Less): Exceptional items	-	-
Profit / Loss before Tax Expense	2,16,260	34,46,359
Less: Tax Expense (Current & Deferred)	1,91,215	8,59,568
Profit / Loss for the year	25,045	25,86,791
Balance of profit / Loss for earlier years	46,90,194	29,96,088
Add: Excess Provision/ Income Tax Refund	11,016	64,736
Less: Transfer to Reserves	2,50,000	5,00,000
Less: Dividend paid on Equity Shares	2,28,103	3,80,052
Less: Dividend Distribution Tax	46,887	77,369
Balance carried forward	42,01,264	46,90,194

b. State of company's affairs and future outlook, business risks, internal audits and internal controls

The business of the Company faces heavy competition from the organized Banking sector as well as unorganized Pawn brokers. All efforts are taken to overcome the constraints by taking concerted efforts to improve business through our branches opened at village levels. We have 8 branches as on the date of this report. We got permission to open branches at Erode, Thanjavur, Thiruvarambur, Manapparai and Chennai.

The Company proposes to open a Branch at Manapparai and is taking necessary steps in that regard. We advance loans by strictly following the rules and regulations laid down by



KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

RBI mainly against Jewels and rarely against fixed deposits kept with us.Regarding a development through the fraudulent act of an employee, the reply given under para (i) of this report may please be referred to.

Regarding Risk Management Policy, your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks such as possibilities of hypothecation of spurious jewels, volatility in market price of gold leading to non-recovery of loans, misdeeds of fraudulent employee(s), if any etc., Your directors are taking utmost care by appraising each and every jewel, re-verifying the jewels, bringing to auction the jewels which remain unredeemed by the owners of the jewels in time etc., The Company has proper internal controls, security systems to protect the properties and business of the company.

c. Dividend

Your directors are pleased to recommend dividend at 6% which absorbs a sum of Rs.2,28,103/- The dividend distribution tax payable by the company amounts to Rs.46,887/- The current year's profit after tax is Rs.25,045 only. However the Board recommends the aforesaid dividend in compliance with the provisions of Rule 3 of the Companies (Declaration and Payment of Dividend) Rules, 2014.

d. Meetings of the Board and Committee

The Board meets regularly to discuss and decide on various matters as required. During the year, 13 Board Meetings were convened and held. The dates of Meeting and the details of Directors attended the Meeting are given as Annexure-1.

e. Reserves and Surplus

Your directors have transferred a sum of Rs.2,50,000/- to General Reserves for the year ended 31-03-2019. The Reserves and Surplus as on 31st March 2019 stands at Rs.1,72,65,751/- (Previous year is Rs.1,75,04,681/-).

f. Share Capital

The Paid-up capital of the Company as on 01-04-2018 was Rs.40,66,579/-. The Company had allotted during the year 17,500 Shares of Re.1/- each and the Paid-up capital of the company as on 31-03-2019 is Rs.40,84,079/-.

g. Extract of Annual Return

The extract of Annual Return, in format MGT-9, for the Financial Year 2018-19 is annexed to this report as Annexure-2.

h. Particulars of Loan, Guarantees and Investments Under Section 186

The main business of the company is to lend money only to the members of the company against jewels. The lending business is strictly carried out as per the rules and regulations laid down for NIDHI Companies under the Provisions of the Companies Act, 2013 and RBI Regulations. No loan or guarantee is given to any corporate bodies or non-members of the company.

i. Explanation to Auditors' remarks

The Auditor has given the full facts of the loss suffered by the company through the fraudulent act of an employee of the company. The Board is taking close follow-up action to recover the loss from the employee. Necessary complaints have been lodged with the Police. Action is being pursued by the police to trace the whereabouts of the misappropriated jewels and seize them from the hands of the possessors of the jewels as the stolen property will not give a better title in their hands. The Directors with a view to protect the interest of the company and to make good the loss to the extent of Rs.23,32,600/- as permitted by their personal financial position, have remitted a sum of Rs.23,32,600/-. If the loss is recovered from the concerned employee through police action, the amounts received from the directors under this account will be refunded to them.



Following the loss suffered by the company thro the fraudulent act of a employee, your directors have arranged for hundred percent inventory of all jewel loans and assess the correct position, in the best interest of the company. Security measures, internal control measures are further tightened, to avoid recurrence of such frauds.

j. Particulars of contracts or arrangements with related parties

There are no materially significant related party transactions made by the Company which may have a potential conflict with the interest of the Company. Particulars of contract(s) and arrangement(s) with Related Parties are appended in Form AOC-2 forming part of this report as Annexure-3. All the aforesaid related party transaction(s) are at an arm's length basis and are in the ordinary course of business.

k. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your company is carrying out non-banking business activity and hence there is no special report to be given by us. All efforts are taken to conserve energy. There was no foreign exchange inflow or outflow during the financial under report.

l. Directors

Dr. K. Balakumaravelu, Mr. S. Aranganathan and Mr. A. Khaja Husain, Directors retire by rotation and being eligible they offer themselves for re-election. The Board recommends to re-elect them. The remuneration / sitting fees paid to the Directors forms part of annexure (MGT-9) to this report. There was no change in the constitution of the Board during the year.

m. Particulars of Employees

None of the employees of the Company drew remuneration in excess of the limits specified under Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration) Rules, 2014.

n. Deposits

Being a Nidhi Company, the provisions of Section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 are not applicable to the Company.

The Company is accepting deposits only from members strictly within the norms i.e., within twenty times the paid-up capital and free reserves as per the norms laid down for NIDHI Companies. The details of deposits are given here under:

(Amount in Rs.)

Particulars	Figures relating to 2018-19	Figures relating to 2017-18
Opening Deposit	31,34,93,307	24,62,24,437
Deposits accepted during the year	100,87,83,704	69,50,83,120
Deposits repaid during the year	97,73,95,453	62,78,14,251
Deposits at the end of the year	34,48,81,558	31,34,93,307
Unclaimed Deposits	NIL	NIL
Unpaid Deposits	NIL	NIL

There was no default or delay in repayment of deposit or payment of interest. The Company is always keeping not less than 10% of the deposit in unencumbered securities as laid down in the rules and regulations laid down for NIDHI Companies. The growth of deposit over last year is 10.01%

Loan to Members: The loan issued to members during the year and outstanding as at 31-03-2019 is Rs.29,81,85,174 as against the last year figure of Rs.27,12,99,067. The growth



in loans issue over last year is 9.91%

The total number of members as on the date of this report is 33,208, out of which the number of members holding Equity shares worth Rs.1,000/- or more is 651. As per the Notification of the Ministry of Corporate Affairs dated 5th June 2015, NIDHI Companies need to send the Annual Report and Accounts only to members who hold shares of more than one thousand rupees in face value or more than one per cent of the total paid-up share capital of the Nidhis whichever is less.

For other shareholders, document may be served by a public notice in newspaper circulated in the district where the Registered Office of the Nidhi is situated; and publication of the same on the notice board of the Nidhi. Your Company abides by the notification.

o. Details of Significant and Material Orders

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

p. Statutory Auditor

Mr. S. Govindarajan, Chartered Accountant, Kumbakonam [Membership No. 212285], was appointed at the AGM held on 29-09-2016, for a period of five years ie., upto the financial year ending on 31-03-2021. The Auditor has discharged the assigned duties. He continues to be the Auditor for the financial year 2019-20 also. Ratification of appointment of Auditor at the Annual General Meeting has been done away with pursuant to the provisions of the Companies Amendment Act, 2017.

q. Policy against sexual harassment at the workplace

The Company has complied with the provisions relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company has not received any complaints during the year under review.

r. Corporate Social Responsibility

The provisions of Corporate Social Responsibility does not apply to the Company as the Profit (PBT) is less than Rs.5.00 Crores or the net worth is less than Rs.500.00 Crores or the turnover is less than Rs.1,000.00 Crores during the preceeding financial year as prescribed under Section 135 of the Companies Act, 2013.

s. Secretarial Standards

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company.

t. Disclosure on Section 148 of the Companies Act, 2013

The Company is a NIDHI Company and hence the provisions of Section 148 of the Companies Act, 2013 with respect to maintenance of cost records are not applicable to the Company.

u. Particulars relating to Investor Education and Protection Fund (IEPF)

The provisions relating to Investor Education and Protection Fund (IEPF) are not attracted for the year under review since there are no amounts lying unclaimed with the Company.



KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

v. Credit Rating of Securities

The necessity to obtain credit rating does not arise to the Company during the year under review.

w. Report on performance and Financial position of each Subsidiary, JV and Associates

The Company has no subsidiaries, Joint Ventures or Associates.

x. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the Profits of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

y. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, government agencies, bankers', employees and clients for their support.

By order of the Board
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman DIN: 02928566

Place:Kodavasal
Date:05-09-2019



Annexure – 1

a. Dates of Board Meeting and the details of Directors attended the Board Meeting

Sl. No	Date of Board Meeting	Name of Directors attended the Meeting
1.	11-04-2018	All the Directors of the Company viz., Dr. K. Balakumaravelu, Mr. S. Santhanakrishnan, Mr. S. Ramamoorthy, Mr. S. Aranganathan, Mr. A. Kajahusain, Mr. S. Mohanakrishnan, Mrs. P.L. Kamalam, Mrs. V. Shanthi, Mrs. V. Ponnarasi, Mr. B. Senthil and Mrs. S. Malarvizhi have attended all the Board Meetings held during the year.
2.	12-05-2018	
3.	11-06-2018	
4.	11-07-2018	
5.	14-08-2018	
6.	08-09-2018	
7.	29-09-2018	
8.	10-10-2018	
9.	24-11-2018	
10.	13-12-2018	
11.	09-01-2019	
12.	13-02-2019	
13.	09-03-2019	

By order of the Board
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman DIN: 02928566

Place:Kodavasal
Date:05-09-2019



KODAVAASAL TOWN BENEFIT FUND LIMITED.,
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Annexure - 2

Form MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

[Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65991TN1996PLCO35209
ii.	Registration Date	16-04-1996
iii.	Name of the Company	Kodavaasal Town Benefit Fund Limited
iv.	Category / Sub-Category of the Company	Public Company (Nidhi)/ Limited by Shares
v.	Address of the Registered office and contact details	13/D, Main Road, Kodavasal, Thiruvarur District – 612 601
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name and Description of main Products / Services	NIC Code of the Products / Services	% to total turnover of the Company
1.	Non Banking Business - Nidhi	-	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% of change during the year
	Physical	Total	% of Total Shares	Physical	Total	% of Total Shares	
A.Promoters							
1. Indian							
a. Individual/HUF	596400	596400	14.67	596400	596400	14.60	(0.07)
Sub-Total A (1)	596400	596400	14.67	596400	596400	14.60	(0.07)
2. Foreign	-	-	-	-	-	-	-
Sub-Total A (2)	-	-	-	-	-	-	-



KODAVAASAL TOWN BENEFIT FUND LIMITED.,
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Total share holding of Promoter (A) = (A) (1) + (A) (2)	596400	596400	14.67	596400	596400	14.60	(0.07)
B. Public Share holding							
1. Institutions	-	-	-	-	-	-	-
Sub-Total B (1)	-	-	-	-	-	-	-
2. Non -Institutions							
Individuals	2886179	2886179	70.97	2903679	2903679	71.10	0.13
a. Individual share holders holding nominal share capital upto Rs.1 Lakh							
b. Individual share holders holding nominal share capital in excess of Rs.1 Lakh	584000	584000	14.36	584000	584000	14.30	(0.06)
Sub-Total B (2)	3470179	3470179	85.33	3487679	3487679	85.40	0.07
Total Public Share holding (B) = (B) (1) + (B) (2)	3470179	3470179	85.33	3487679	3487679	85.40	0.07
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	4066579	4066579	100%	4084079	4084079	100%	-

Note: All the shares of the Company are held by the shareholders in physical form only.



ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	K.Balakumaravelu	94500	2.32	-	94500	2.31	-	(0.01)
2	S.Aranganathan	66000	1.62	-	66000	1.62	-	-
3	Kr.Vijayarangan	85300	2.10	-	85300	2.09	-	(0.01)
4	V.Shanthi	85300	2.10	-	85300	2.09	-	(0.01)
5	S.Dhanalakshmi	40500	1.00	-	40500	0.99	-	(0.01)
6	S.Mohanakrishnan	54300	1.34	-	54300	1.33	-	(0.01)
7	B.Balakrishnan	76000	1.87	-	76000	1.86	-	(0.01)
8	A.Kaja Husain	33000	0.81	-	33000	0.81	-	-
9	S.Ramamoorthy	61500	1.51	-	61500	1.50	-	(0.01)
	TOTAL	596400	14.67	-	596400	14.60	-	(0.07)

(iii) Change in Promoters' Shareholding (please specify, if there is no change): Nil

The changes in the percentage of shareholding of Promoters are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

(vi) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name	Share holding at the beginning of the year				Cumulative Share holding during the year		At the end of the year
		No. of Shares	% of total shares of the Company	Date wise increase / decrease in share holding during the year	Reasons for increase /decrease	No. of Shares	% of total shares of the Company	
1.	S.Gopalakrishnan	132000	3.25	-	-	132000	3.23	132000
2.	K.G.Susindran	124000	3.05	-	-	124000	3.04	124000
3.	S.Brindha	109500	2.69	-	-	109500	2.68	109500
4.	Pl.Annamalai	102700	2.53	-	-	102700	2.51	102700
5.	M.Uppilivenkatragavan	94000	2.31	-	-	94000	2.30	94000
6.	V.Rajendran	50000	1.23	-	-	50000	1.22	50000
7.	S.Thamaraiselvi	50000	1.23	-	-	50000	1.22	50000
8.	K.Arumugam	30000	0.74	-	-	30000	0.73	30000
9.	K.Krishnasamy	20000	0.49	-	-	20000	0.49	20000
10.	V.Kunjithapatham	20000	0.49	-	-	20000	0.49	20000
	TOTAL	732200	18.01	-	-	732200	17.91	732200



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The changes in the percentage of shareholding of top ten shareholders are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Share holding at the beginning of the year				Cumulative Share holding during the year		At the end of the year
		No. of Shares	% of total shares of the Company	Date wise increase / decrease in share holding during the year	Reasons for increase /decrease	No. of Shares	% of total shares of the Company	
1.	K.Balakumaravelu	94500	2.32	-	-	94500	2.31	94500
2.	S.Ramamoorthy	61500	1.51	-	-	61500	1.51	61500
3.	S.Santhanakrishnan	50000	1.23	15000	Transfer	65000	1.59	65000
4.	V.Ponnarasi	56500	1.39	-	-	56500	1.38	56500
5.	S.Mohanakrishnan	54300	1.34	-	-	54300	1.33	54300
6.	S.Aranganathan	66000	1.62	-	-	66000	1.62	66000
7.	B.Senthil	43000	1.06	-	-	43000	1.05	43000
8.	V.Shanthi	85300	2.10	-	-	85300	2.09	85300
9.	A.Kajahusain	33000	0.81	-	-	33000	0.81	33000
10.	S.Malarvizhi	60550	1.49	-	-	60550	1.48	60550
11.	Pl.Kamalam	97600	2.40	-	-	97600	2.39	97600
	TOTAL	702250	17.27	-	-	717250	17.56	717250

The changes in the percentage of shareholding of Directors are due to allotment of shares to new members of the Company as per Companies (Nidhi) Rules, 2014 during the year.

(v) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (in Rs.)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	31,34,93,307	31,34,93,307
(ii) Interest due but not paid	-	-	1,21,72,056	1,21,72,056
(iii) Interest accrued but not due	-	-		
Total (i) + (ii) + (iii)	-	-	32,56,65,363	32,56,65,363
Change in Indebtedness during the financial year				
(i) Addition	-	-	100,87,83,704	100,87,83,704
(ii) Reduction	-	-	97,73,95,453	97,73,95,453
Net Change	-	-	3,13,88,251	3,13,88,251
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	34,48,81,558	34,48,81,558
(ii) Interest due but not paid	-	-		
(iii) Interest accrued but not due	-	-	1,65,73,044	1,65,73,044
Total (i) + (ii) + (iii)	-	-	36,14,54,602	36,14,54,602



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Director, Managing Director, Whole-time Directors : Nil
- B. Remuneration to other Directors(Sitting Fees for attending Board/ Committee Meetings) : Refer list given below
- C. Remuneration to Key Managerial Personnel (CEO/ Company Secretary/ CFO) other than MD/Manager/WTD : Nil

(vii) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - COMPANY DIRECTORS AND OTHER OFFICERS IN DEFAULT

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (Give Details)
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

By order of the Board
Kodavaasal Town Nidhi Limited

(Sd) Dr. K. Balakumaravelu
Chairman DIN: 02928566

Place : Kodavasal
Date : 05-09-2019



Annexure – 3

Form AOC-2

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO

[Pursuant to Section 134(3)(h) of the Companies Act, 2013 & Rule 8(2) of the Companies (Accounts) Rules]

1. Details of contracts or arrangements or transactions not at arm's length basis:
Nil
2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Salient terms of the contracts or arrangements or transactions including the value, if any	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Date of approval by the Board, if any	Amount paid as advances, if any
B. Balakrishnan Relative to Mr. B. Senthil, Director	Payment of Sitting / Consultation Fee Rs.2,30,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mr. B. Balakrishnan from time to time	30-04-2016	-
K.R.Vijayarengan Relative to Mrs. V. Shanthy and Mrs. V. Ponarasi, Directors	Payment of Sitting / Consultation Fee Rs.2,30,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mr. K.R.Vijayarengan from time to time	30-04-2016	-



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Name(s) of the related party and nature of relationship	Salient terms of the contracts or arrangements or transactions including the value, if any	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Date of approval by the Board, if any	Amount paid as advances, if any
S.Dhanalakshmi Relative to Mr. S.Santhanakrishnan Director	Payment of Sitting / Consultation Fee Rs.2,30,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mrs. S.Dhanalakshmi from time to time	10-01-2018	-
A. Shanthi Relative to Mr. Aranganathan Director	Payment of Sitting / Consultation Fee Rs.2,30,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mrs. A,Shanthi from time to time	10-01-2018	-
M.Vasavi Relative to Mr. S.Mohanakrishnan Directors	Payment of Sitting / Consultation Fee Rs.2,30,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Ms. M.Vasavi from time to time	10-01-2018	-

By order of the Board
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman DIN: 02928566

Place:Kodavasal
Date: 05-09-2019



REMUNERATION OF DIRECTORS DURING 01-04-2018 TO 31-03-2019

Sl. No.	Name of the Director	(Amount in Rs.)	
		Remuneration	Sitting Fees
1.	Dr. K. Balakumaravelu	NIL	3,50,000
2.	Mrs. PL. Kamalam		3,50,000
3.	Mrs. V. Shanthi		3,50,000
4.	Mrs. S. Malarvizhi		3,50,000
5.	Mr. S. Santhanakrishnan		3,50,000
6.	Mr. B. Senthil		3,50,000
7.	Mrs. V. Ponarasi		3,50,000
8.	Mr. S. Mohanakrishnan		3,50,000
9.	Mr. S. Aranganathan		3,50,000
10.	Mr. A. Khaja Husain		3,50,000
11.	Mr. S. Ramamoorthy		3,50,000
	Total	NIL	38,50,000

By order of the Board
Kodavaasal Town Nidhi Limited

(Sd) Dr. K. Balakumaravelu
Chairman

Place : Kodavasal
Date : 05-09-2019



KODAVAASAL TOWN BENEFIT FUND LIMITED.,
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Ca. **S.GOVINDARAJAN** B.Sc.,FCA.,
Chartered Accountant

No.2 Dabir Middle Street,
Kumbakonam - 612 001.
Phone : 0435-2420944
Cell: 9443155227
Mail: sgovindaranca@yahoo.com



To
The Members
Kodavaasal Town Benefit Fund Limited
Kodavaasal

CERTIFICATE

This is to certify that we have audited accounts for the year ending 31-03-2019 of M/s. Kodavaasal Town Benefit Fund Limited, Kodavasal (the Company), CIN: U65991TN1996PLCO35209 and that the Company has followed the instructions issued by the Ministry of Law Justice and Company Affairs (Department of Company Affairs) vide their Notification GSR No. 258 (E) dated 31-03-2014 and there is no violation of any of the conditions mentioned therein. They have also maintained proper books of account according to the recognized principles of accounting.

The Company has satisfactorily obtained the ratio of incremental deposits to the incremental net owned funds during the year as per notification G.O. GSR No. 258 (E) dated 31-03-2014 as amended from time to time.

Place: Kodavasal
Date: 05-09-2019

SIGNATURE WITH SEAL OF AUDITOR
MEMBERSHIP NO. 212285





Independent Auditor's Report

To

The Members of Kodavaasal Town Benefit Fund Limited

Opinion

I have audited the accompanying financial statements of **KODAVAASAL TOWN BENEFIT FUND LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2019, and the statement of profit and loss, the Statement of cash flow for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of our information and according to the explanations given to me, **except to the matter described on the Emphasis of Matter section of my report** the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) and cash flows for the year ended on that date.

Emphasis of Matter

A fraud had been committed by an officer-employee of the company in collusion with some members of the company who had hypothecated their jewels against loans availed by them, from the company, totally under fourteen matured jewel loan accounts and the principal loan amount thereof is Rs.29,55,600/-.

Necessary legal action has been initiated by the Company against the officer-employee. In the meantime, the directors, who are deeply involved, interalia in installing and developing internal control and procedures, which had led to the detection of the fraudulent activity of the officer-employee, to make good the loss to the extent of Rs.23,32,600/- in respect of twelve matured loan accounts, caused by the officer-employee, appointed by the Board, by shouldering their vicarious and onerous responsibility & by taking into account their personal financial position have remitted a sum of Rs.23,32,600/-. Hence no provision for bad debts has been made in respect of the said loan amount of Rs.23,32,600/- as there is no loss to the company.

In respect of the balance amount of Rs.6,23,000/- relating to two matured jewel loan accounts, I have made full provision on principle along with Interest up to 31st March, 2019 on these 14 A/c's at Rs.6,94,279.' in the accounts of the year under report ie., 2018-19.

Basis of Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical



responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit for the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (the "Order"), and on the basis of such checks of the books and records of the Company as I considered appropriate and according to the information and explanations given to us, I give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, I report that:



- a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
- b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
- d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in Annexure A.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in my opinion and to the best of my information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses that need provision.
 - iii) During the year, there were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Kodavasal
Date: 05-09-2019

As per my report of even date
S.Govindarajan
Chartered Accountant
M.No.212285
UDIN:19212285AAAAAM6061



ANNEXURE “A” TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 5 under the heading “Report of my report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of KODAVAASAL TOWN BENEFIT FUND LIMITED (“the Company”) as of March 31, 2019 in conjunction with my audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (“The Act”).

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to



provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

(Sd) CA.S. Govindarajan
Chartered Accountant
M.No.212285

Place: Kodavasal
Date:05-09-2019



Annexure “B” to the Independent Auditors' Report

(Referred to in paragraph under the heading of “Report on Other legal and Regulatory Requirements” of my report of even date)

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company, as I considered appropriate and according to the information and explanations given to us during the course of the audit, I report that:

- i) In respect of its Fixed Assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) Fixed Assets have been physically verified by the Management during the year, in accordance with an annual plan of verification, which in my opinion is reasonable having regards to the size of the Company and the nature of the fixed assets. The discrepancies notices on such verification were not material and have been properly dealt with in the books of accounts.
 - (c) In my opinion and according to the information and explanations given to us, there are no immovable properties held by the company. Hence reporting under this clause does not arise.
- ii) In respect of its Inventories:
 - (a) As explained to us, the inventories of stationeries were physically verified during the year by the management at reasonable intervals. In my opinion, the frequency of such verification is reasonable having regard to the size of the company and the nature of its business.
 - (b) In my opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In my opinion the according to the information and explanations given to us, the company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii) In respect of loans, secured or unsecured, granted or taken by the company to or from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013, according to the information and explanation given to us:
 - (a) The Company, as per its internal policy and as per the resolution passed by its board has restricted itself from accepting deposits from or advancing loan to persons other than Members. The company has accepted deposits from its Members and the rate of interest and other terms and conditions are not prejudicial to the interest of the company.
 - (b) Most of the parties to whom loans and advances have been granted by the company



KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

are repaying the principal and interest as stipulated.

© In case where the principal and/or interest are overdue, reasonable steps have been taken by the company, for recovery of principal and interest.

iv) As the Company is a Nidhi Company, Section 185 is not applicable vide Notification No. G.S.R.465(E) dated 05.06.2015. Also, The Company has not granted any loans, investments, guarantees, and security to persons mentioned under section 185 and 186 of the Companies Act, 2013. Hence reporting under this section does not arise.

v) Acceptance of Deposits from Public:

(a) In my opinion and according to the information and explanation given to us, the Company has complied with the directions issued by the Reserve Bank of India and the provisions of Sections 73 to 76, and any other relevant provisions of the Act and the rules framed with regards to the deposits accepted from the public. There is no issue pending with the Company Law Board or National Company Law Tribunal or any other Tribunal

(b) The Company being an approved Nidhi has accepted deposits only from Members. The Company also follows the relevant rules applicable to Nidhis. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions.

vi) Cost Records

Since the company is not a manufacturing company, the provision of maintenance of Cost Records under section 148 (1) of the Act.

vii) Statutory Dues payment:

(a) According to the records of the Company and the information and explanations given to us, there are no undisputed statutory dues payable which are outstanding as on 31st March 2019 for a period of more than six months from the date they became payable.

(b) The Company is regular in depositing undisputed statutory liabilities. There are no arrears of outstanding statutory dues as on the last date of the financial year concerned for a period more than six months from the date they became payable.

(c) As per the information and particulars provided there are no disputed statutory dues.

viii) Loan Repayment:

According to the information and explanations given to us, the company has not defaulted in repayment of dues to any bank, financial institutions or Government.

ix) Fund Utilizations:

According to explanations provided and information available, the company has not raised any money by way of public offering or further public offer (including debt instruments) and term loans. Hence reporting under this clause does not arise for the year.



KODAVAASAL TOWN BENEFIT FUND LIMITED.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

x) Fraud Reporting:

To the best of my knowledge and belief, and according to the information and explanations given to us, and considering the size and nature of the Company's operations, no fraud by the Company had been committed whereas there was fraud against the Company by its officers or employees noticed and reported during the year and the financial impact on the company has been more detailly described in Emphasis of Matters Paragraph.

xi) Managerial Remuneration:

According to the information and explanations provided to us, managerial remuneration has been paid with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act 2013 where ever necessary.

xii) According to the information and explanation given us, the company is following the provision applicable to Nidhi Companies -

- a) The company's net owned fund to deposit liability ratio is more than the REQUIRED 1: 20 as on the balance sheet date.
- b) The company's investment in unencumbered deposits with scheduled commercial banks other than co-operative banks and regional rural bank is not less than the required 10 %
- c) In my opinion and to the best of my knowledge and belief the company has complied with the prudential norms on income recognition and provisioning against standard / default / loss assets.
- d) In my opinion and to the best of my knowledge and belief the company has adequate procedures for appraisal of credit proposals / requests, assessment of credit needs and repayment capacity of the borrowers.
- e) In my opinion and to the best of knowledge and belief the repayment schedules of the various loans granted by the company is based on the repayment capacity of the borrower and would be conducive to recovery of the loan amount.

xiii) Related Party Transactions:

According to the information and explanation given to us, there is no transaction made in pursuance of contracts or arrangements entered in the register maintained under section 189 of Company Act 2013. The company lends only against gold jewels in the normal course of business.

As per explanations provided and information available based on examination of relevant records all transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable. The Company has disclosed the details of transactions with related parties in the financial statements as required by the applicable accounting standards.

xiv) Preferential allotment of shares:

The Company has not made any preferential allotment or private placement of share or fully or partly convertible debentures during the year. Therefore 3(xiv) of the order is not applicable to



the company.

xv) Non Cash Transactions:

According to the information and explanation given to us, the Company has not entered into any non cash transactions with directors or persons connected with him. Hence I do not comment on Compliance of Section 192 of Companies Act 2013.

xvi) Registration with Reserve bank of India:

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934

(Sd) CA.S. Govindarajan
Chartered Accountant
M.No.212285

Place: Kodavasal
Date:05-09-2019



KODAVAASAL TOWN BENEFIT FUND LIMITED.,
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	NOTE	As at 31st March 2019	As at 31st March 2018
I. EQUITY AND LIABILITIES			
Shareholder's Fund			
(a) Share Capital	1	40,84,079	40,66,579
(b) Reserves and Surplus	2	1,72,65,751	1,75,04,681
		2,13,49,830	2,15,71,260
Share Application Money Pending		5,180	-
Non - Current Liabilities			
(a) Long - Term Borrowings	3	46,23,782	39,36,378
		46,23,782	39,36,378
Current Liabilities			
(a) Short - Term Borrowings	4	33,76,55,304	30,95,56,929
(b) Other Current Liabilities	5	1,94,01,833	1,64,18,512
(c) Short - Term Provisions	6	44,38,322	45,98,518
		36,14,95,459	33,05,73,959
TOTAL - EQUITY AND LIABILITIES		38,74,74,251	35,60,81,597
II. ASSETS			
Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	64,54,223	89,71,848
(b) Long Term Loans & Advances	8	33,675	
(b) Other Non-Current Assets	9	22,10,253	20,22,253
		86,98,151	1,09,94,101
Deferred Tax Assets	18	4,37,071	4,57,621
Current Assets			
(a) Cash and Cash Equivalents	10	5,83,77,067	5,35,53,751
(b) Short - Term Loans and Advances	11	29,82,43,507	27,14,10,472
(c) Other Current Assets	12	2,17,18,455	1,96,65,651
		37,83,39,029	34,46,29,875
TOTAL - ASSETS		38,74,74,251	35,60,81,597

The schedule referred above form an integral part of the Accounts Audit Report as on even date attached

(Sd) CA.S. Govindarajan
Chartered Accountant
M.No.212285

For
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman

(Sd) S.Aranganathan Director DIN: 07443520 (Sd) Dr.S.Mohanakrishnan Director DIN: 07440234 (Sd) S.Ramamoorthy Director DIN: 07443612 (Sd) S.Santhanakrishnan Director DIN: 06571786 (Sd) A.Khajahusain Director DIN: 07443602
(Sd) B.Senthil Director DIN: 01852602 (Sd) P.L.Kamalam Director DIN: 03635175 (Sd) V.Shanthi Director DIN: 03374724 (Sd) V.Ponarasri Director DIN: 02591628



**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2019**

PARTICULARS	NOTE	As at 31st March 2019	As at 31st March 2018
I. Revenue from Operations	12	4,30,07,701	3,66,94,370
II. Other Income	13	19,80,077	17,85,677
TOTAL (A)		4,49,87,778	3,84,80,047
III. Expenses:			
(a) Employee Benefit Expenses	14	44,74,823	40,66,574
(b) Finance Cost	15	2,98,85,379	2,38,75,901
(c) Administrative and Other Expenses	16	90,10,737	58,35,749
(d) Depreciation and Amortization Expenses	7	5,54,780	4,40,345
(e) Provisions		8,45,799	8,15,119
TOTAL (B)		4,47,71,518	3,50,33,688
IV. Profit Before Tax (A-B)		2,16,260	34,46,359
IV. Tax Expenses			
(a) Current Tax		2,04,340	10,14,020
Less MAT Credit		(33,675)	
(b) Deferred Tax	17	20,550	(1,54,452)
VI. Profit After Tax		25,045	25,86,791
VII. Earnings Per Share of Rs.1 each - Basic		0.01	0.65

(Sd) CA.S. Govindarajan
Chartered Accountant
M.No.212285

For
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman

(Sd) S.Aranganathan (Sd) Dr.S.Mohanakrishnan (Sd) S.Ramamoorthy (Sd) S.Santhanakrishnan (Sd) A.Khajahusain
Director DIN: 07443520 Director DIN: 07440234 Director DIN: 07443612 Director DIN: 06571786 Director DIN: 07443602

(Sd) B.Senthil (Sd) P.L.Kamalam (Sd) V.Shanthi (Sd) V.Ponarasi
Director DIN: 01852602 Director DIN: 03635175 Director DIN: 03374724 Director DIN: 02591628



CASH FLOW STATEMENT AS ON 31.03.2019

A. CASH FLOW FROM OPERATING ACTIVITIES	As at 31st March 2019		As at 31st March 2018	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxation		2,16,260		34,46,358.62
Less: Profit on Sale of Fixed Assets		(18,06,937)		(13,38,809.00)
Add: Depreciation		5,54,780		4,40,345.00
Provision on Non Performing Assets		8,45,799		8,15,119.00
Income Tax Refund		-		64,736
GST & TDS Payable		-		
Operating Profit before Working Capital		(1,90,098)		34,27,749.62
Adjustments for:				
Current Assets				
Increases in Other Non - Current Assets	(1,88,000)		(2,548.00)	
Increases Short Term Loans and Advances	(2,68,33,035)		(5,82,86,878.00)	
Increases in Other Current Assets	(22,88,553)		(4,41,289.14)	
Increases in Current Assets		(2,93,09,588)		-5,87,30,715.14
Decreases in Long - Term Borrowings	6,87,404		(7,01,20,393.00)	
Increases in Short - Term Borrowings	2,80,98,375		13,73,89,262.14	
Increases in Other Current Liabilities	29,83,321		13,75,049.00	
Decreases in Short - Term Provisions	-	3,17,69,100	(1,06,617.00)	6,85,37,301.14



CASH FLOW STATEMENT AS ON 31.03.2019

A. CASH FLOW FROM OPERATING ACTIVITIES	As at 31st March 2019		As at 31st March 2018	
Cash flow before Taxation		22,69,413		1,32,34,335.62
Less: Taxes Paid	(7,81,139)		(5,31,190.00)	
CASH GENERATED(USED) FROM OPERATING ACTIVITIES		14,88,274		1,27,03,145.62
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(3,67,968)		(4,80,950.00)	
Sale of Fixed Assets	41,37,750		27,64,800.00	
CASH GENERATED(USED) FROM INVESTING ACTIVITIES		37,69,782		22,83,850.00
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Dividend Paid(Including DDT)	(4,57,421)		(4,54,665.00)	
Money Received during the year for fresh issue of shares	22,680		41,310.00	
CASH GENERATED(USED) FROM FINANCING ACTIVITIES		(4,34,741)		(4,13,355.00)
D. NET INCREASES/(DECREASES) IN CASH AND CASH EQUIVALENTS		48,23,316		1,45,73,640.62
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		5,35,53,752		3,89,80,110.76
F. CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR		5,83,77,067		5,35,53,751.38

(Sd) C.A. S. Govindarajan
Chartered Accountant
M.No.212285

For
Kodavaasal Town Benefit Fund Ltd

(Sd) Dr. K. Balakumaravelu
Chairman

(Sd) S.Aranganathan
Director DIN: 07443520

(Sd) Dr.S.Mohanakrishnan
Director DIN: 07440234

(Sd) S.Ramamoorthy
Director DIN: 07443612

(Sd) S.Santhanakrishnan
Director DIN: 06571786

(Sd) A.Khajahusain
Director DIN: 07443602

(Sd) B.Senthil
Director DIN: 01852602

(Sd) P.L.Kamalam
Director DIN: 03635175

(Sd) V.Shanthi
Director DIN: 03374724

(Sd) V.Ponarasi
Director DIN: 02591628



**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year presentation.

1. SHARE CAPITAL

PARTICULARS	31.03.2019	31.03.2018
The authorised, issued, subscribed and the fully paid - up share capital comprises of Equity Shares at a par value of Rs.100 each.		
Authorised		
50,000 Equity Share of Rs. 100 each (50,000)	50,00,000 50,00,000	50,00,000 50,00,000
Issued		
Equity Shares of Rs.1 each fully paid up (40,89,259)	40,89,259 40,89,259	40,66,579 40,66,579
Issued, Subscribed and Fully paid-up		
Equity Shares of Rs.1 each fully paid up (40,89,259)	40,89,259 40,89,259	40,66,579 40,66,579

1.1 Reconciliation of number of shares

PARTICULARS	31.03.2019		31.03.2018	
	No.of Shares	Amount	No.of Shares	Amount
Opening Balance	40,66,579	40,66,579	40,25,269	40,25,269
Changes During the Year	17,500	17,500	41,310	41,310
Closing Balance	40,84,079	40,84,079	40,66,579	40,66,579

1.2 Share Holding Pattern of number of shares

There are no share holder holding more than 5% of shares in the Company.

1.3 Right attached to equity shares: The Company has issued only one class of shares having face value of Rs.1 per share. Each holder of equity shares is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shares holders vide Notification No.G.S.R.465[E] dated 05th June, 2015 of Ministry of Corporate Affairs.



2. RESERVE AND SURPLUS

PARTICULARS	31.03.2019	31.03.2018
(a) General Reserve		
Opening Balance	1,28,14,487	1,23,14,487
Add: Transfer from Profit and Loss A/c	2,50,000	5,00,000
Closing Balance	1,30,64,487	1,28,14,487
(b) Surplus in Statement of Profit and Loss A/c		
Opening Balance	46,90,194	29,96,088
Add: Profit for the year	25,045	25,86,791
Add: Income Tax Refund	-	64,736
Add: Previous Year Excess Provision on Tax	11,016	
Less: Appropriations		
Less: Proposed Dividend	2,28,103	3,80,052
Less: Dividend Distribution Tax	46,887	77,369
Less: Transfer to General Reserve	2,50,000	5,00,000
Closing Balance	42,01,264	46,90,194
Balance Carryforwarded to Balance Sheet	1,72,65,751	1,75,04,681

3. LONG TEREM BORROWINGS

PARTICULARS	31.03.2019	31.03.2018
(a) Fixed Deposit - Long Term	46,23,782	39,36,378
	46,23,782	39,36,378

4. SHORT - TERM BORROWINGS

PARTICULARS	31.03.2019	31.03.2018
(a) Fixed Deposit - Short Term	33,76,55,304	30,95,56,929
	33,76,55,304	30,95,56,929

5. OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2019	31.03.2018
(a) Staff EPF Payable	20,137	22,606
(b) Sundry Creditors Others	98,180	75,626
(c) other Payable	26,02,472	
(d) Interest Payable	1,65,73,044	1,21,72,056
(e) GST Payable	63,000	-
(f) TDS Payable 2016-17	45,000	18,224
(g) Advance Received Land Sale	-	41,30,000
	1,94,01,833	1,64,18,512

6. SHORT - TERM PROVISIONS

PARTICULARS	31.03.2019	31.03.2018
(a) Proposed Dividend	2,28,103	3,80,052
(b) Dividend Distribution Tax	46,887	77,369
(c) Provision on Non - Performing Assets	29,58,992	21,13,193
(d) Provision for Taxation	2,04,340	10,27,904
(e) Interest Suspense (Jewel Loan NPA A/c)	10,00,000	10,00,000
	44,38,322	45,98,518



7. FIXED ASSETS

FIXED ASSETS	GROSS BLOCK		DEPRECIATION				NET BLOCK		
	01.04.2018	Additions	Deletion	31.03.2019	01.04.2018	For the Year To P&L	With Draws	31.03.2019	31.03.2018
(i) Tangible Assets	13,02,699	1,76,038	6,150,00	14,72,587	9,23,967	1,12,265	-	10,36,232	3,78,732
(a) Furniture & Fittings	9,60,267	-	-	9,60,267	5,51,157	81,440	-	6,32,597	4,09,110
(b) Plant & Machinery	17,49,410	82,270	-	18,31,680	13,12,323	3,07,986	-	16,20,309	4,37,087
(c) Computer Accessories	6,400	1,09,660	-	1,16,060	4,469	19,694	-	24,163	1,931
(d) Electrical Equipments	7,19,567	-	-	7,19,567	6,45,473	33,395	-	6,78,868	74,094
(e) Office Equipment	45,402	-	-	45,402	45,402	-	-	45,402	-
(f) Other Items	76,70,894	-	23,24,663	53,46,231	-	-	-	-	76,70,894
(g) Land	1,24,54,639	3,67,968	23,30,813	1,04,91,794	34,82,791	5,54,780	-	40,37,571	89,71,848
TOTAL									



8. LONG TERM LOANS & ADVANCES

PARTICULARS	31.03.2019	31.03.2018
(a) MAT Credit Entitlement	33,675	-
	33,675	-

9. OTHER NON-CURRENT ASSETS

PARTICULARS	31.03.2019	31.03.2018
(a) Rent Advance	21,93,000	20,05,000
(a) Telephone Deposit	17,253	17,253
	22,10,253	20,22,253

10. CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2019	31.03.2018
(i) Cash and Cash Equivalents		
(a) Balance with Banks		
Current Account Balances	16,33,220	13,22,342
(b) Cash on Hand	34,76,768	30,02,539
(ii) Ear Marked balances		
Fixed Deposits with banks	5,32,67,079	4,92,28,871
	5,83,77,067	5,35,53,751

11. SHORT - TERM ADVANCES

PARTICULARS	31.03.2019	31.03.2018
(a) Staff Loan	58,333	1,11,405
(b) Loan to Members	29,81,85,174	27,12,99,067
(c) MAT Credit Entitlement	-	-
	29,82,43,507	27,14,10,472

12. OTHER CURRENT ASSETS

PARTICULARS	31.03.2019	31.03.2018
(a) Interest Accrued Advances & Investments	2,05,34,246	1,82,45,693
(b) Advance Tax	5,00,000	12,00,000
(c) TDS FY	2,81,139	2,19,958
(d) Income Tax Refund Receivable	4,03,070	-
	2,17,18,455	1,96,65,651

13. REVENUE FROM OPERATIONS

PARTICULARS	31.03.2019	31.03.2018
(a) Interest on Loan	4,01,99,858	3,41,66,902
(b) Interest on Bank Deposit	28,07,843	25,27,468
Total	4,30,07,701	3,66,94,370



KODAVAASAL TOWN BENEFIT FUND LIMITED.,
REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

14. OTHER INCOME

PARTICULARS	31.03.2019	31.03.2018
(a) Closing Charges	5,545	22,981
(b) Apparising Charges	-	1,70,456
(c) Notice Cost	1,30,706	1,47,881
(d) Collection Charges	31,847	42,159
(e) Sale of Application	4,372	31,847
(f) Misc Income	670	25,040
(f) Interest on Income Tax Refund	-	6,504
(g) Profit on Sale of Land	18,06,937	13,38,809
	19,80,077	17,85,677

15. EMPLOYEE BENEFIT FUND

PARTICULARS	31.03.2019	31.03.2018
(a) Salary & Wages	43,76,413	39,58,446
(b) EPF Contribution	98,410	1,08,128
	44,74,823	40,66,574

16. FINANCE COST

PARTICULARS	31.03.2019	31.03.2018
(a) Interest paid on Deposits	2,90,64,551	2,33,47,407
(b) Interest on short - Term Loans from banks	8,20,828	5,28,494
	2,98,85,379	2,38,75,901

17. ADMINISTRATIVE AND OTHER EXPENSES

PARTICULARS	31.03.2019	31.03.2018
(a) Advertisement Expenses	12,820	40,146
(b) Rent Paid	7,30,423	6,07,791
(c) Electricity Expenses	1,62,595	1,39,513
(d) Insurance Expenses	1,31,181	1,23,752
(e) Travelling Expenses	1,79,392	1,28,562
(f) Telephone and Postage Expenses	2,25,342	2,38,642
(g) Printing & Stationery	2,93,896	2,02,185
(h) Directors Sitting Fee	40,80,000	26,16,000
(i) Books Periodicals	1,915	1,535
(j) Business Development Expenses	16,770	10,010
(k) Miscellaneous Expenditure	5,05,219	4,52,867
(l) Meeting Expenses	4,65,862	3,27,683
(m) Repairs and Maintenance of other assets	1,38,304	1,59,953
(n) Subscription Fee	15,000	5,000
(o) Software Expenses	26,431	-
(p) GST	7,87,401	4,25,790
(q) Return Filling Charges	8,271	4,700
(r) Audit Fee and Expenses	59,000	59,000
(s) Tax and License	4,765	4,530
(t) Certificate Charges	12,150	-
(u) Jewel Loan Auction Expenses	4,000	18,090
(v) Consultation Fee	11,50,000	2,70,000
	90,10,737	58,35,749



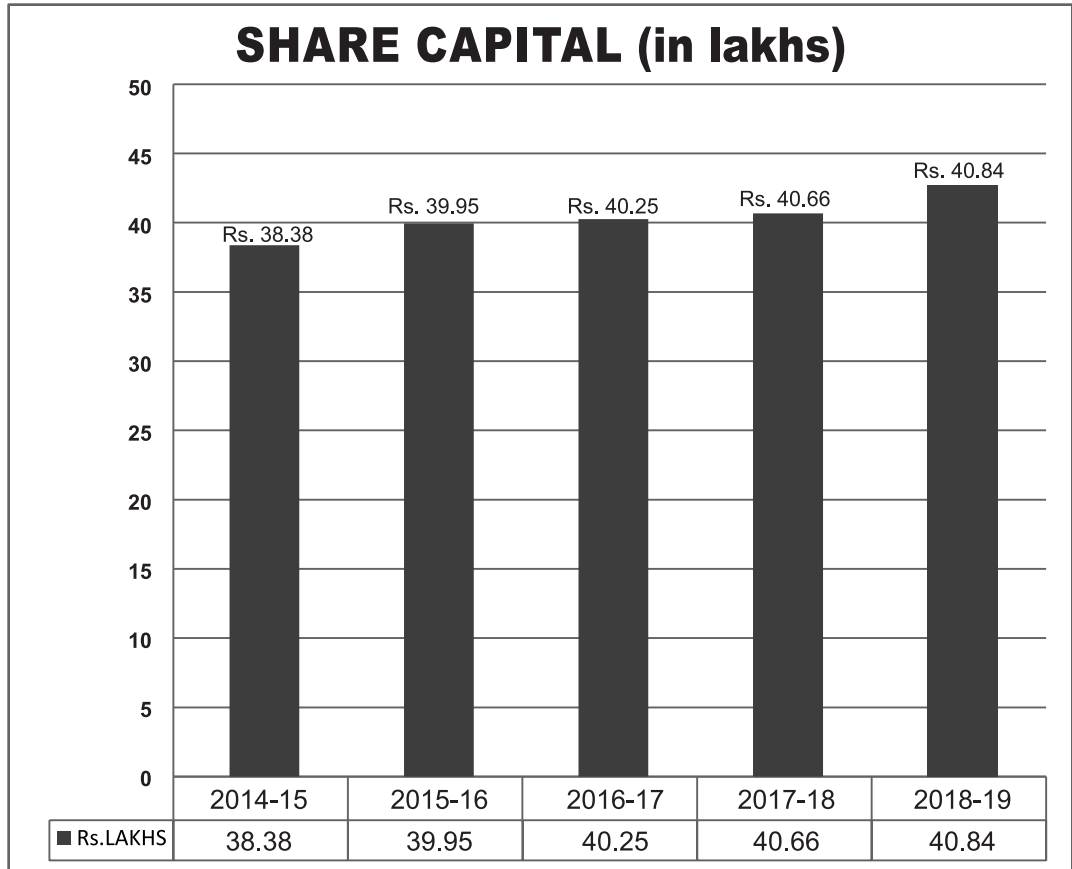
18. Deferred Tax Asset

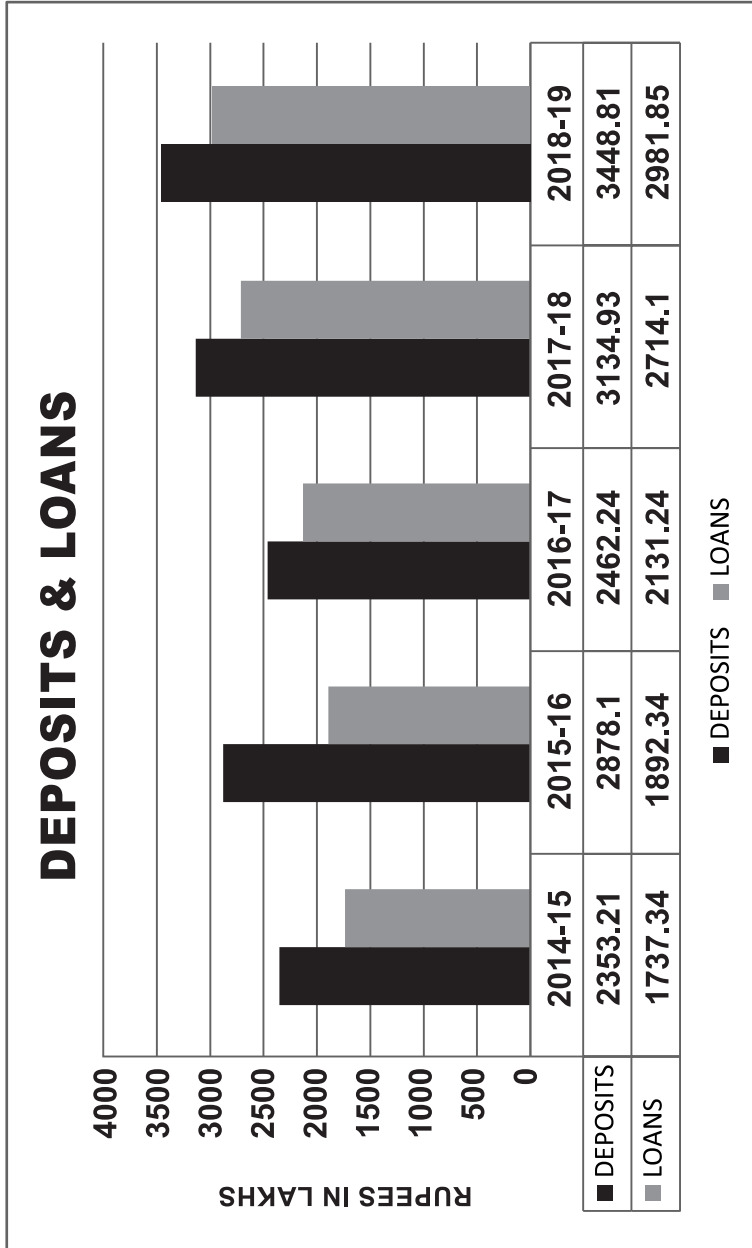
PARTICULARS	31.03.2019	31.03.2018
Deferred Asset		
NPA Provision	8,45,799	8,15,119
Provision for Jewel Loan Auction	-	-
Unabsorbed Depreciation	-	-
Deferred Liability		
WDV As as Per Companies Act, 2013	64,54,223	89,71,848
WDV As as Per Income Tax Act, 1961	72,89,468	96,37,702
Difference - Deferred Tax Liability Reversal	8,35,245	6,65,854
Net Difference amounting to DTA	16,81,044	14,80,973
Income Tax Thereon 25%	4,20,261	4,44,292
Education Cess @ 4%	16,810	13,329
Total Deferred Tax Asset	4,37,071	4,57,621
Deferred Tax Asset/(Liability) already in Books	4,57,621	3,03,169
Deferred Tax Asset Written Off	(20,550)	1,54,452



FINANCIAL PERFORMANCE

Year	Paid up Capital	Reserves & Surplus	Net Worth	Intrinsic Value of Rs./ Share	Deposits	Incremental % Deposits	Deposits / Net Worth	Advances	Incremental % in Advances	Advances / Deposits	Operating Profit	Profit Before Tax	Profit After Tax
97-98	3.61	0.19	3.80	1.05	83.80	67%	22.05	64.79	55%	0.77	15.39	0.81	0.53
98-99	4.51	0.34	4.85	1.07	113.57	49%	23.42	80.70	25%	0.71	21.43	0.90	0.58
99-2000	10.02	0.47	10.49	1.05	136.55	20%	13.02	99.91	23.7%	0.73	25.11	0.27	0.13
2000-01	10.09	1.08	11.17	1.11	157.61	15%	14.11	108.93	9%	0.69	27.46	1.07	0.66
01-02	10.33	1.78	12.11	1.25	194.70	23.5%	16.08	140.00	20.25%	0.72	35.48	2.12	1.29
02-03	10.46	2.59	13.05	1.36	195.58	-	14.99	182.79	39.5%	0.93	37.12	2.62	1.47
03-04	10.62	3.80	14.42	1.37	219.10	12%	15.19	190.57	5%	0.87	38.81	2.68	1.67
04-05	10.92	4.09	15.01	1.44	271.65	24%	18.10	229.08	16%	0.84	38.89	1.54	0.91
05-06	12.26	5.44	17.70	1.38	332.38	22%	18.78	233.31	1.7	0.70	47.55	3.06	1.97
06-07	18.00	6.88	24.28	1.48	378.37	13.8%	15.21	338.64	45%	0.89	55.04	4.70	2.70
07-08	18.25	8.78	27.03	1.79	472.17	24.7%	17.41	375.41	11%	0.80	72.30	7.04	4.11
08-09	18.92	14.93	33.85	1.79	637.00	35%	18.82	501.00	26%	0.74	91.28	9.43	6.29
09-10	24.69	18.25	42.94	1.74	858.62	27%	20.0	755.39	50.8%	0.88	128.14	8.43	5.41
10-11	30.38	27.18	57.56	1.67	1087.2	26.70	18.89	999.81	32.40	0.92	161.25	20.32	12.96
11-12	31.36	53.71	85.07	2.71	1311.03	20.58	15.42	1358.31	35.85	1.03	222.40	47.15	32.15
12-13	32.78	69.31	102.09	3.11	1604.30	22.30	16.30	1592.74	17.26	1.04	286.20	31.48	21.76
13-14	33.68	114.46	176.54	5.24	1867.33	16.40	10.57	1425.98	-	0.76	321.88	58.33	51.90
14-15	38.38	152.14	188.40	4.90	2356.21	26.10	12.50	1737.34	21.83	0.73	379.74	50.91	43.30
15-16	39.95	160.87	200.83	5.02	2878.10	22.15	15.27	1892.34	8.92	0.66	404.73	13.16	13.16
16-17	40.25	193.36	233.61	5.80	2609.92	-	11.17	2131.24	12.62	0.81	390.95	40.52	32.35
17-18	40.66	175.04	194.57	4.78	3134.93	27.32	16.11	2714.10	27.34	0.86	384.80	34.46	25.86
18-19	40.84	172.65	183.91	4.50	3448.81	10.01	18.75	2981.85	9.91	0.86	449.87	2.16	0.25







KODAVAASAL TOWN BENEFIT FUND LIMITED.,

Registered Office: 13/D, Main Road, Kodavasal, Nagai Kayide Milleth District – 612 601
CIN :U65991TN1996PLC035209 / Mail: ktbfdv@gmail.com / Phone: 04366-262602

ATTENDANCE SLIP
(To be presented at the entrance)

23rd ANNUAL GENERAL MEETING ON MONDAY, THE 30th SEPTEMBER, 2019 AT 4.00 P.M.
at Malar Mahal Alias A.R.R Thirumana Mahal, Thirukkulam South Bank, Kodavasal

Folio No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

Note: Only Member/ Proxy holder can attend the Meeting

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PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the
Companies (Management and Administration) Rules, 2014)

Name of the Member : _____
Registered Address : _____
E-Mail ID : _____
Folio No. : _____

I, being the Member of _____ Shares of the above named Company, here by appoint

1. Name : _____ E-Mail ID : _____
Address : _____ Signature : _____

or failing him

2. Name : _____ E-Mail ID : _____
Address : _____ Signature : _____

as my proxy to attend and vote (on a poll) for me and on my behalf at the 23rd Annual General Meeting of the Company to be held on Monday, the 30th September, 2019 at 4.00 P.M. at Malar Mahal alias A.R.R Thirumana Mahal, Thirukkulam Southbank, Kodavasal and at any adjournment thereof in respect of such resolutions as are indicated in the Notice convening the 23rd Annual General Meeting of the Company.

Signed this _____ day of _____ 2019



Signature of Share holder _____ Signature of Proxy holder _____

NOTES: This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

பண்டின் கிளைகள்

குடவாசல் முதன்மைக்கிளை
13-D மெயின்ரோடு,
குடவாசல் - 612 601.
04366-262602.

எரவாஞ்சேரி
3/111, மெயின்ரோடு,
எரவாஞ்சேரி - 609 501.
04366-273917.

திருவாளர்
எல்லையம்மன் சன்னதி,
திருவாளர் - 610 001.
04366-224110.

கும்பகோணம்
41-ஏ, ரவீஸ் பிளாசா,
காந்தியடிகள் சாலை,
கும்பகோணம் - 612 001.
0435-2402001.

கொரடாச்சேரி
202/1, காமராஜர் சாலை,
கொரடாச்சேரி - 613 703.
04366-232345.

வலங்கைமான்
79, சேனியர் தெரு,
வலங்கைமான் - 612 804.
04374-265513.

மன்னார்குடி
57/1, காசுக்கார செட்டி தெரு,
மன்னார்குடி - 614 001.
04367-250090

நன்னிலம்
தெற்குத்தெரு,
நன்னிலம் - 610105.
04366-229699.

மணப்பாறை
320. புதுத்தெரு,
சர்ச் காம்ப்ளக்ஸ் எதிரில்
மணப்பாறை.

விரைவில் கிளைகள்

**ஈரோடு, தஞ்சாவூர், திருவரம்பூர்,
மற்றும் சென்னை**

வைப்புகளுக்கான வட்டி விகிதம்

காலம்	வட்டி விகிதம்	
	மூத்த குடிமக்கள்	பொது
1 ஆண்டு →	9.50 %	9.25 %
6 மாதம் →	7.50 %	7.50 %

மாதாந்திர தொடர் சேமிப்புத்திட்டம்

12 மாதங்கள் முதல் 24 மாதங்கள் வரை - 8.50 %

காலம்	மாதாந்திர தவணை	முதிர்வு தொகை
12 மாதங்கள்	ரூ. 7960 /-	ரூ. 1,00,005 /-
24 மாதங்கள்	ரூ. 3813 /-	ரூ. 1,00,012 /-

- ❖ நிரந்தர வைப்புகளுக்கு மீதான வட்டியை விரும்பும் கால (ஒன்று/மூன்று/ஆறு மாத) இடைவெளியில் பெற்றுக்கொள்ளலாம்.
- ❖ மாதம் தோறும் வட்டி பெறும் வசதி உள்ளது.
- ❖ பண்டிற்கான வைப்புத்தொகைகளை வணிக வங்கிகள் மூலம் செலுத்தலாம்.
- ❖ மாதாந்திர வட்டியை நீங்கள் விரும்பும் தாள்களின் கணக்கில் விரும்பும்போல் வரவு வைத்து கொள்ளலாம்.
- ❖ இணையதளத்தின் (www.ktbf.co.in) மூலம் வைப்பு கணக்குகள் துவங்கும் வசதி.